

## STATEMENT OF PURPOSE

RS29296 / H0494

Many more Idahoans could benefit from property tax assistance than the state's current "circuit-breaker" program permits. Additionally, new restrictions enacted in 2021 removed many seniors from the program based on their home value, even if they were low-income and their home was modest. This bill removes eligibility restrictions for the property tax reduction program ("circuit-breaker") based on the value of the property as well as age limitations on the applicant so that Idahoans other than seniors may benefit. It increases the income limit to \$50,000 per household.

## FISCAL NOTE

This bill will increase the cost of the program to the General Fund by \$37 million.

### Contact:

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**DISCLAIMER:** This statement of purpose and fiscal note are a mere attachment to this bill and prepared by a proponent of the bill. It is neither intended as an expression of legislative intent nor intended for any use outside of the legislative process, including judicial review (Joint Rule 18).